

Market Data Operations

September 5, 2007 Q2007-224	UPDATE #3: CME[®] New Product Summary for Market Data Distributors
Listing Date	Sunday, September 9, 2007 (trade date Monday, September 10, 2007)
Contract Name	Northern Bleached Softwood Kraft Pulp (NBSKP) – Europe Futures and Options
Description	Wood pulp is plant fiber taken from trees and is used in making packaging materials and paper goods.
Instrument Type	Futures and Options on Futures
Ticker Symbol(s)	WP
Trading Venue	CME Globex [®]
Contract Size	20 metric tons
Trading Hours	5:00 p.m. to 4:00 p.m. next day, expiring contract closes at 2:00 a.m. on the last trading day
Valid Contract Months	All 12 calendar months
Initial Contract Months	All 12 calendar months, beginning with Sept. '07
Minimum Price Intervals and Value Per Tick	\$0.50 per ton \$10.00/tick (cabinet = \$0.25 (one-half tick) or \$5.00)
Price Banding	30.0 Points
Termination of Trading	Trading shall terminate at 2:00 a.m. Central Time on the last Tuesday of the contract month. If that day is not a business day, then trading will terminate on the next business day.
Final Settlement Price	Cash-settled to PIX NBSKP Europe Index monthly average; sample settlement price is \$761.51.
Exercise Style	American style: An option may be exercised by the buyer on any business day the option is traded.
Exercise Price Listings and Intervals	Exercise prices will be stated in terms of dollars per metric tonne at intervals of \$5.00; for example, \$760, \$765, \$770, etc. At the commencement of option trading in a contract month, the Exchange will list put and call options in a range of \$100 above and below the previous day's settlement price of the underlying futures contract.

ITC 2.1 Price Conventions	Futures Trade Price	Options Strike Price	Options Premium	
Actual Price	761.50	760	7	
Transmission Format	0076150	0076000	0000700	
Fractional Indicator	2	2	2	
RLC Format	761.50	760	7	
Preferred Display	761.50	760	7	
Ticker Testing Date(s)/Time(s)	Ticker testing will be held on Friday, August 17 and Friday, August 24, 2007 at approximately 5:00 p.m. Central Time.			For ticker test questions, please contact CME's Enterprise Technology Operations Department at 312-930-8160.
RLC Testing in CME Certification Environment	These products will be available for customer testing in the New Release Certification environment on Monday, August 13, 2007.			
Market Data Channel Information	ITC 2.1 market data will be transmitted via Channels 4 (futures) and 5 (options); RLC market data will be transmitted via Channels 13 (futures) and 14 (options)			